

IDEB PROJECTS PRIVATE LIMITED (IN LIQUIDATION)

CIN: U85110KA1997PTC022128

**Reg Office : 9th & 10th Floor, Delta Tower, Sigma Soft Tech Park, No.7,
Whitefield Road, Varthur Kodi, Bangalore, Karnataka – 560066**

Public Announcement regarding Liquidation Order of IDEB Projects Private Limited

IDEB Projects Private Limited having CIN: U85110KA1997PTC022128 was ordered for Corporate Insolvency Resolution Process in CP (IB) No.17/BB/2019 by the Hon'ble National Company Law Tribunal (NCLT), Bengaluru vide order dated 29.03.2019. As there was no successful Resolution Plan, the company was ordered for liquidation by Hon'ble National Company Law Tribunal, Bengaluru vide order dated 08.11.2019 and Mr. Velayudham Jayavel was appointed as Liquidator. Mr. Harkirat Singh Bedi, the erstwhile director of IDEB Projects Private Limited, appealed against the said order of liquidation to the Hon'ble National Company Law Appellate Tribunal (NCLAT) in Company Appeal (AT) (Insolvency) No 40 of 2020 and the appeal was dismissed by Hon'ble NCLAT on 12.01. 2021. Mr. Bedi further appealed against the order of the Hon'ble NCLAT to the Hon'ble Supreme Court of India in Civil Appeal No 1054 of 2021. The Hon'ble Supreme Court dismissed the appeal on 16.04.2021. Upon dismissal of this appeal by the Hon'ble Supreme Court of India, the liquidation of IDEB Projects Pvt Ltd attained its finality.

Therefore, any communication from the erstwhile directors to any persons concerned with the affairs of the company questioning the Judgment of the Hon'ble Supreme Court or the finality of the liquidation order, will be considered to be contempt of court, false, misleading and treated as deliberate attempts to disrupt the process of law.

It is reiterated, that the liquidation of the company stands valid and the only person authorized to represent IDEB Projects Private Limited is the liquidator. All persons concerned with the affairs of the company are requested to ignore any communications by the erstwhile director or any other persons regarding the company or the status of the liquidation process.

This Public Announcement is being caused without prejudice to the rights of the Liquidator to approach the Hon'ble Court for instituting Contempt Proceedings for causing willful disobedience of the Order of Liquidation passed by the Hon'ble National Company Law Tribunal, Bengaluru Bench and confirmed by the Hon'ble Supreme Court of India; as well as for preventing the Liquidator from lawfully discharging his duties under the Insolvency and Bankruptcy Code, 2016 by willfully causing misleading statements to any persons concerned with the affairs of the company.

Sd/-

Velayudham Jayavel

Liquidator

IBBI Reg. No: IBBI/IPA-001/IP-P01012/2017-18/11663

Date: Chennai

Place: 17.07.2021