

E-AUCTION SALE NOTICE
IDEB PROJECTS PRIVATE LIMITED (IN LIQUIDATION)

Reg. Off: House No.15 First floor “Mrinalini House”, Thimmappa Reddy Layout, Hulimavu Gate, Bangalore-560 076

Sale of Assets and Properties owned by IDEB Projects Pvt. Ltd. (**in Liquidation**) forming part of Liquidation Estate of IDEB Projects Pvt. Ltd. in possession of the Liquidator, appointed by the Hon’ble National Company Law Tribunal, Bengaluru Bench vide order dated 08.11.2019. The sale of properties will be done by the undersigned through the e-auction platform <https://ibbi.baanknet.com/eauction-ibbi> The said asset will be sold on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” as per Insolvency and Bankruptcy Code, 2016 and Insolvency and Bankruptcy board Of India (Liquidation Process) Regulations, 2016.

<u>S.NO.</u>	<u>ASSET</u>	<u>RESERVE PRICE (INR)</u>	<u>EARNEST MONEY DEPOSIT (INR)</u>	<u>INCREMENTAL VALUE (INR)</u>	<u>CRITERIA</u>
1	Plot No. 1378, Kashmere Gate, New Delhi – 110006, admeasuring 300 sq. ft.	60,00,000	6,00,000	50,000	1. Net worth of the bidder as per the last audited financial statements for the last 3 Financial years should be minimum of INR 30 Lakhs. 2. The bidder should not be disqualified under Section 29A of IBC, 2016
	Date and time of Auction		18 th June 2025 from 11 AM to 1 PM		
	Period of submission of EOI and BID		17 th May 2025 11:00 a.m to 16 th June 2025 till 11.59 PM		
	Inspection Date and Time (with prior appointment)		On or before 16 th June 2025 (On working days between 10 AM to 5 PM)		
	Extended time when the valid bid is received in the last (In minutes)		5 minutes		

Terms and Condition of the E-auction are as under:

1. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ibbi.baanknet.com/eauction-ibbi> Contact: Mr. Velayudham Jayavel at **E-mail:** idebliquidation@gmail.com
2. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving any reason, at any time and in any respect. Any such amendment in the invitation including the aforementioned timeline, shall be notified on the website of the Board <https://ibbi.gov.in/liquidation-auction-notices/lists>
3. Nothing contained herein shall constitute a binding offer or a commitment to sell the assets of the Corporate Debtor. The liquidator also has the right to reject any bid without assigning any reason.
4. Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
5. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
6. If the bidder is found ineligible, EMD shall be forfeited.

Date: 17/05/2025
Place: Chennai

s/d-
Velayudham Jayavel
Liquidator
IBBI/IPA-001/IP-P01012/2017-18/11663
Email: idebliquidation@gmail.com